

GENERAL FUND
COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE
(Millions of Dollars)

	Actual <u>FY 2021</u>	Estimated <u>FY 2022</u>	Estimated <u>FY 2023</u>
Resources:			
Beginning Balance	541.8	2,621.1	1,144.6
Current Year Resources			
Actual/Forecasted Revenue	18,521.1	18,076.9	18,840.9
Hospital Assessment Fees (HAF)	190.0	210.0	210.0
Quality Assessment Fees (QAF)	49.2	43.9	45.4
Miscellaneous Unforecasted Revenue ¹	17.8	17.8	17.8
Surplus Lottery Revenue per IC 4-30-17-3	79.3		
Ongoing Revenue Impacts from Budget Bill ²	-	(14.8)	(5.8)
2021 Outside Acts Revenue Impacts ³	-	(2.4)	(8.8)
Total Current Year Resources	18,857.4	18,331.4	19,099.5
Other Resources			
Casino Owner's License Transfer Fee	2.0	-	-
HEA 1001-2019, Section 253 - Transfer from the Agency Settlement Fund	10.0	-	-
Deferred Income Tax Revenue from FY 2020 ⁸	886.3	-	-
Coronavirus Relief Fund reimbursement (Public Health/Safety Payroll)	440.0	-	-
Total Other Resources	1,338.3	-	-
Total Resources	20,737.5	20,952.5	20,244.1
Uses - Appropriations, Expenditures, and Reversions:			
Appropriations			
HEA 1001-2019/2021 Appropriations (Less non-recurring appropriations)	17,367.5	17,726.9	18,596.4
Capital Line Item Projects for State Agencies and Universities	121.9	483.3	25.3
Capital Reserve Account	-	50.0	500.0
HEA 1001-2021, 1% COLA for pensions	53.0	-	-
HEA 1001-2021, bond defeasance appropriation less reversion	110.0	-	-
HEA 1001-2021, transfer to the Pre-1996 Teachers Retirement Fund	600.0	-	-
HEA 1006-2021, Indiana Law Enforcement Academy	70.0	-	-
HEA 1008-2021, Student Learning Recovery Grant Program	150.0	-	-
Total Appropriations	18,472.4	18,260.2	19,121.7
Other Expenditures and Transfers			
2019 Outside Acts ³	5.4	-	-
2021 Outside Acts ³	-	4.0	4.1
Augmentations ⁴	9.6	-	-
Judgments and Settlements ⁵	8.9	8.9	8.9
Estimated Transfer to Rainy Day Fund	-	531.6	-
Excess Reserves transfer per IC 4-10-22 (Pension Stabilization Fund) ⁷	-	545.3	-
Excess Reserves transfer per IC 4-10-22 (Automatic Taxpayer Refund) ⁷	-	545.3	-
Excess Reserves > \$2.5B transferred to Pre-96 per HEA 1001-2021 Sec 39	-	-	695.2
Total Expenditures and Transfers	23.9	1,635.2	708.2
Reversions			
Stadium/Convention Center/State Fair Coliseum Reversion	(95.1)	(40.5)	(82.7)
Current Year Reversions	(257.4)	(25.0)	(25.0)
Reversions (Prior Year, Distributions, Capital, and Reconciliations) ⁶	(27.4)	(22.0)	(22.0)
Total Reversions	(379.9)	(87.5)	(129.7)
Total Uses (Net)	18,116.4	19,807.9	19,700.2
General Fund Balance at Year End	2,621.1	1,144.6	543.9
Reserve Balances:			
Medicaid Contingency & Reserve	-	214.7	422.7
Transfer in from Forecasted FY 2021 Medicaid Surplus	214.7	208.0	-
Ending Balance	214.7	422.7	422.7
State Tuition Reserve			
Starting Balance	347.7	549.5	552.8
Interest	5.0	3.3	3.8
Transfer In	196.8	-	-
Ending Balance	549.5	552.8	556.6
Rainy Day Fund			
Starting Balance	529.4	537.4	1,075.1
Interest	8.0	6.1	8.0
Transfer In	-	531.6	-
Ending Balance	537.4	1,075.1	1,083.1
Total General Fund Combined Balances	3,922.7	3,195.2	2,606.3
<i>Net Combined Balances as a Percent of Current Year Resources</i>	<i>20.8%</i>	<i>17.4%</i>	<i>13.6%</i>
<i>Net Combined Balances as a Percent of the Following Year's Total Appropriations</i>	<i>21.5%</i>	<i>16.7%</i>	